

DESCRIPTION	UNITS	BASIS	NOTES
1998			
Initial 1998 Surety	US\$8.8MM+-	1787.7 total acres to be accountable for within 1998 permit boundary (before 25 acre Sunrise release)	
Revised 1998 Surety	US\$8,509,500	1762.7 total acres to be accountable for within 1998 permit boundary (after 25 acre Sunrise release)	
Revised \$/acre	US\$4828/acre	US\$8,509,500 / 1762.7 acres	Includes ALL remaining areas accountable for within permit boundary
2004			
Total acres accountable for within permit area boundary	1801.7 acres		<ul style="list-style-type: none"> • June aerial survey • August Cedar Creek work
Acres proposed for release from surety	962 acres	(775.3 revegetated) + (186.7 exempt)	<ul style="list-style-type: none"> • Cedar Creek
US\$ proposed for release from surety	US\$4,644,584	(962 acres) X (US\$4828/acre)	<ul style="list-style-type: none"> • 2004 field measured acres • 1998 \$/acre • 53% of total acreage within permit boundary
Acres proposed for REVISED surety and reclamation contract	839.7	(1801.7 acres) - (962 acres)	Used 2004 value of 1801.7 rather than 1998 value of 1762.7 to benefit State of Utah
US\$ proposed for REVISED surety and reclamation contract	US\$3,864,916	(US\$8,509,500) - (US\$4,644,584)	1998 Surety value reduced by the calculated 2004 value requested for release from Surety
FINAL revised 2004 Surety	US\$3,864,916	839.7 total acres to be accountable for within 2004 permit boundary	<ul style="list-style-type: none"> • Benefits State of Utah in that bonding for undisturbed and previously released area and at \$/acre anticipated to exceed actual \$/acre for un-reclaimed acres - Includes acreages: 165.2 future bond release; 229.3 native islands; 29.4 previous bond release; 15.5 subsidence areas; 36.3 un-reclaimed areas; 364 buffer undisturbed areas

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